

BUSA130  
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Ch1

1/1 \* .\_\_\_\_\_ The external environment of business consists of all of the following except ✓

the global business environment

the technological environment



corporate culture

all above

\* Which of the following is NOT a characteristic of perfect competition ✓



b. It is very difficult for a firm to enter or leave the market.

c. There is great similarity among products offered by different firms.

a. There are many firms in the industry.

13 من إجمالي 13 نقطة

MSQ

1/1

\*.occurs when the quantity supplied exceeds the quantity demanded ✓

overage

shortage

demand deficit



surplus

1/1 The point at which the supply curve and the demand curve intersect on a graph is referred ✓  
\* . to as the

decision point



equilibrium price

surplus price

perfect price

التعليقات

right answer

تنشيط  
النافذات  
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1/1 Buyers will purchase more of a product as its price drops and less of a product as its price increases." The situation being described is referred to as



d. the law of demand

a. buyer's remorse

b. purchase dissonance

c. the law of supply

1/1

\*.exists when an industry has only a handful of sellers, most of which are large ✓

Monopolistic competition


Perfect competition



oligopoly

A monopoly

1/1

Which of the following is an important element of an organization's external   
\* ?environment

political-legal environment

sociocultural environment

technological environment




all of the above

التعليقات

right answer

تنشيط Windows  
انتقل إلى الإعدادات لتنشيط



1/1 A(n) \_\_\_\_\_ is an individual who accepts the risks and opportunities entailed by creating    
\* .and operating anew business

proprietor

partner



entrepreneur

officer

التعليقات

*the right answer is : entrepreneur*

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1/1

\* ?Which of the following is NOT a factor of production ✓

capital



government

entrepreneurs

labor

1/1

\*.Electric companies are good examples of natural monopolies ✓

F



T

1/1

\*.A \_\_\_\_\_ economy has characteristics of both planned and market economies ✓

capitalist

hybrid

تنشيط النوافذ  
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mixed market

1/1

\*.A \_\_\_\_\_ economy has characteristics of both planned and market economies ✓

capitalist

hybrid

✓ mixed market

privatized

التعليقات

right answer

تنشيط  
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1/1

\* ?How does monopolistic competition differ from perfect competition ✓

- c. In a perfectly competitive market, products are more dissimilar.
- b. It is easier for sellers to enter a market/industry characterized by monopolistic competition.
- a. There are more sellers in a market characterized by monopolistic competition.
- ✓ d. In a market characterized by monopolistic competition, individual firms have some control over

تنشيط windows

1/1 In the city of Westminster, market analysts have observed that all Christmas trees offered for sale will be purchased at a price of \$20 and all demand will be satisfied. In this \* \_\_\_\_\_ market, \$20 is the

c. supply price

d. margin price



a. market price

b. demand price

1/1

\* ?What are profits ✓

increases in a corporation's stock price

total money taken in by a corporation



difference between revenues and expenses

increases in income from year to year

التعليقات

right answer

تنشيط الدوس  
انتقل إلى الإعداد