**Chapter 8**

**Solution to Problem 8-3A**

**Bank Reconciliation**





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| PROBLEM 8-3A |

(a) REBER COMPANY

 Bank Reconciliation

 May 31, 2017

 Cash balance per bank statement $6,404.60

 Add: Deposit in transit $2,416.15

 Bank error—Stiner check 800.00 3,216.15

  9,620.75

 Less: Outstanding checks 576.25

 Adjusted cash balance per bank $9,044.50

 Cash balance per books $6,781.50

 Add: Collection of note receivable

 ($3,000 note plus $80 interest

 less $20 fee) 3,060.00

 9,841.50

 Less: NSF check $  680.00

 Error in May 12 deposit

 ($886.15 – $836.15)     50.00

 Error in recording check No. 1181     27.00\*

 Check printing charge 40.00 797.00

 Adjusted cash balance per books $9,044.50

 \*$685 – $658

(b) May 31 Cash 3,060

 Miscellaneous Expense    20

 Notes Receivable 3,000

 Interest Revenue    80

 31 Accounts Receivable—Sue Allison   680

 Cash   680

 31 Sales Revenue    50

 Cash    50

 31 Accounts Payable—Lynda Carsen    27

 Cash    27

 31 Miscellaneous Expense    40

 Cash    40