**Chapter 8**

**Solution to Problem 8-3A**

**Bank Reconciliation**





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| PROBLEM 8-3A |

(a) REBER COMPANY

Bank Reconciliation

May 31, 2017

Cash balance per bank statement $6,404.60

Add: Deposit in transit $2,416.15

Bank error—Stiner check 800.00 3,216.15

 9,620.75

Less: Outstanding checks 576.25

Adjusted cash balance per bank $9,044.50

Cash balance per books $6,781.50

Add: Collection of note receivable

($3,000 note plus $80 interest

less $20 fee) 3,060.00

9,841.50

Less: NSF check $  680.00

Error in May 12 deposit

($886.15 – $836.15)     50.00

Error in recording check No. 1181     27.00\*

Check printing charge 40.00 797.00

Adjusted cash balance per books $9,044.50

\*$685 – $658

(b) May 31 Cash 3,060

Miscellaneous Expense    20

Notes Receivable 3,000

Interest Revenue    80

31 Accounts Receivable—Sue Allison   680

Cash   680

31 Sales Revenue    50

Cash    50

31 Accounts Payable—Lynda Carsen    27

Cash    27

31 Miscellaneous Expense    40

Cash    40