EXERCISE 17-1

(a) Financing activities.

(b) Noncash investing and financing activities.

(c) Noncash investing and financing activities.

(d) Financing activities.

(e) Investing activities.

(f) Operating activities.

(g) Operating activities.

EXERCISE 17-2

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| (a)(b)(c)(d)(e)(f)(g)(h) | Operating activity.Noncash investing andfinancing activity.Investing activity.Financing activity.Operating activity.Operating activity.Operating activity.Financing activity. |  | (i)(j)(k)(l)(m)(n) | Operating activity.Noncash investing and financingactivity.Investing activity.Noncash investing and financingactivity.Operating activity (loss); investingactivity (cash proceeds from sale).Financing activity. |

EXERCISE 17-4

GUTIERREZ COMPANY

Partial Statement of Cash Flows

For the Year Ended December 31, 2017

Cash flows from operating activities

 Net income $225,000

 Adjustments to reconcile net income to net

   cash provided by operating activities

 Depreciation expense $45,000

 Loss on disposal of equipment   5,000

 Decrease in accounts receivable  15,000

 Decrease in prepaid expenses   4,000

 Increase in accounts payable  17,000   86,000

 Net cash provided by operating activities $311,000

EXERCISE 17-7

(a) ROJAS CORPORATION

 Statement of Cash Flows

 For the Year Ended December 31, 2017

Cash flows from operating activities

 Net income $ 22,630)

 Adjustments to reconcile net income

   to net cash provided by operating activities

 Depreciation expense $ 5,000 )

 Loss on disposal of land   1,100

 Decrease in accounts receivable 2,200

 Decrease in accounts payable (18,730 )   (10,430)

 Net cash provided by operating activities 12,200

Cash flows from investing activities

 Sale of land  4,900

Cash flows from financing activities

 Issuance of common stock $ 6,000

 Payment of dividends (19,500 )

 Net cash used by financing activities (13,500)

Net increase in cash   3,600

Cash at beginning of period 10,700

Cash at end of period $ 14,300

(b) $12,200 – $0 – $19,500 = ($7,300)