**Question 16**

Not yet answered

Marked out of 1.00

Flag question

Accounting information systems have five basic elements. Which of the following is an output of the human resources process?

Select one:

- a. A written performance evaluation
- b. A payroll check
- c. Neither a payroll check nor a written performance evaluation
- d. Both a payroll check and a written performance evaluation

[Clear my choice](#)[Next page](#)



The conversion process involves three common resources: material, direct labor and overhead. Which of the following is an example of material in that context?

Select one:

- a. Both paper used to create a textbook and tires used to manufacture a truck.
- b. Tires used to manufacture a truck.
- c. Paper used to create a textbook.
- d. Neither paper used to create a textbook nor tires used to manufacture a truck.

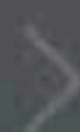
[Clear my choice](#)

Question 16

Not yet answered

Marked out of 1.00

Flag question





u. Hybrid costing

Time left 0:58:56

Clear my choice

Question 18

Not yet answered

Marked out of 1.00

Flag question

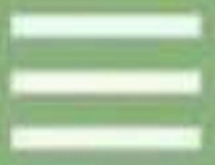
As a form of internal control within the acquisition/payment process, internal auditors are most likely to:

Select one:

- a. Prevent or correct a problem.
- b. Prevent or detect a problem.
- c. Detect or correct a problem.
- d. None of these; internal auditors are not a form of internal control for the acquisition/payment process.

Clear my choice

Next page



Time left 0:59:11

Question 17

Not yet answered

Marked out of 1.00

Flag question

which type of costing system combines characteristics from both job order and process systems?

Select one:

- a. Just In Time
- b. Activity based costing
- c. Value chain costing
- d. Hybrid costing

[Clear my choice](#)**Question 18**

Not yet answered

Marked out of 1.00

Flag question

As a form of internal control within the

**Question 12**

Not yet answered

Marked out of 1.00

Flag question

An organization that provides a contractual service to deploy, host and manage applications for customers remotely from a centralized location is called an:

Select one:

- a. Application service provider
- b. Enterprise service provider
- c. Enterprise resource planning consultant
- d. Application service planning consultant

[Clear my choice](#)[Next page](#)

**Question 14**

Not yet answered

Marked out of 1.00

Flag question

Separation of duties can promote strong internal control in the conversion process. Which three duties should be separated?

Select one:

- a. Job order, process and hybrid
- b. Assets, liabilities and equity
- c. Direct material, labor and overhead processing
- d. Physical custody, authorization and recordkeeping

[Clear my choice](#)[Next page](#)[◀ AIS TEST 1.6.2021](#)

Jump to...





/ Topic 7 / FINAL AIS EXAM

Question **13**

Not yet answered

Marked out of 1.00

Flag question

Term like "master file" and "transaction file" are most commonly associated with which generic element of the AIS?

Select one:

- a. internal Controls
- b. Input
- c. Output
- d. Storage

[Clear my choice](#)

Question **14**

Not yet answered

Marked out of 1.00

Flag question



Lecture-1202 - ACCT434 - 3

/ Topic 7 / FINAL AIS EXAM

Question 9

Not yet answered

Marked out of 1.00

Flag question

In a BPM project, team members should deal with objections:

- a. When the plan is finished.
- b. In writing.
- c. Before planning starts.
- d. As they arise.

[Clear my choice](#)

Question 10

Not yet answered

Marked out of 1.00

Flag question

Which of the following is considered



Which of the following is considered one of the primary benefits of ERPs?

Select one:

- a. ERPs all operate using cloud computing technology.
- b. ERPs allow an organization to integrate information related to multiple business functions (i.e., manufacturing, human resources, finance, etc.).
- c. ERPs use relational data models, which are required by the Sarbanes-Oxley Act of 2002
- d. ERPs create protected data silos for each function in the organization.

[Clear my choice](#)



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Lecture-1202 - ACC1434 - 3

/ Topic 7 / FINAL AIS EXAM

Question 7

Not yet answered

Marked out of 1.00

 Flag question

All of the following are conditions for a successful ERP implementation except?

Select one:

- a. Communicating strategic goals clearly
- b. thinking of the implementation as as IT project
- c. Obtaining organizational commitments
- d. Ensuring data accuracy

Clear my choice

Question 8

Not yet answered

**Question 6**

Not yet answered

Marked out of 1.00

Flag question

The fundamental purpose of the sales/collection process is to:

Select one:

- a. Both provide goods and services to clients and collect payment from them.
- b. Collect payment from them.
- c. Provide goods and services to clients.
- d. Neither provide goods and services to clients nor collect payment from them.

[Clear my choice](#)[Next page](#)

**Question 8**

Not yet answered

Marked out of 1.00

Flag question

The COSO enterprise risk management framework comprises all the following parts except:

- a. Risk assessment, risk response, control activities.
- b. The COSO internal control framework.
- c. Internal environment, objective setting, event identification.
- d. Information and communication, monitoring.

[Clear my choice](#)[Next page](#)



11



/ ACCOUNTING INFORMATION SYSTEMS-Lecture-1202 - ACCT434 - 3

/ Topic 7 / FINAL AIS EXAM

Question 5

Not yet answered

Marked out of 1.00

Flag question

Which of the following is not essential to the definition of an **accounting information system**?

Select one:

- a. financial data
- b. Software
- c. Decision makers
- d. Documents

Clear my choice

Question 6

Not yet answered

Marked out of 1.00



11



d. Documents

Clear my choice

Question 6

Not yet answered

Marked out of 1.00

Flag question

Most Accounting information system comprise
_____ parts

Select one:

- a. Five
- b. Four
- c. Two
- d. some other numbers

Clear my choice

Next page



Flag question

Accounting information systems have five basic elements. Within the context of the human resource process, "inputs" include:

- a. Neither job applications nor payroll-related data.
- b. Both job applications and payroll-related data.
- c. Job applications.
- d. Payroll-related data.



Not yet answered

Marked out of 1.00

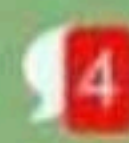
Flag question

The purpose of the conversion process is to transform raw materials into finished products with:

- a. Both direct labor and overhead.
- b. Overhead.
- c. Neither direct labor nor overhead.
- d. Direct labor.

[Clear my choice](#)

Next page



Not yet answered

Marked out of 1.00

Flag question

One of the transactions commonly associated with the financing process is the distribution of dividends. Information needed to process that transaction includes:

Select one:

- a. Both shareholder identification data and type of dividend.
- b. Shareholder identification data.
- c. Type of dividend.
- d. Neither shareholder identification data nor type of dividend.

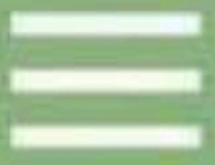
[Clear my choice](#)

[Next page](#)

[◀ AIS TEST 1.6.2021](#)

Jump to...





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Flag question

Which of the following best explains the relationship between bookkeeping and accounting?

Select one:

- a. Accounting is one activity involved in bookkeeping
- b. Bookkeeping is one activity involved in accounting
- c. Accounting and bookkeeping are two term for the same thing.
- d. Bookkeeping never involves human judgement , while Accounting always does.

[Clear my choice](#)

Question 2

Not yet answered

Marked out of 1.00

Flag question



Flag question

Time left 0:41:42

In manufacturing units of Product A27, Mike is supposed to use three pounds of raw material for each unit. But, due to poor quality in a recent batch of raw materials, he used an average of four pounds. Which of the following internal controls would prevent the problem in the future?

Select one:

- a. Closer inspection of deliveries
- b. Both closer inspection of deliveries and more frequent performance evaluations for Mike
- c. More frequent performance evaluations for Mike
- d. Neither closer inspection of deliveries nor more frequent performance evaluations for Mike

[Clear my choice](#)

Next page

[Clear my choice](#)

Time left 0:36:24

Question 30

Not yet answered

Marked out of 1.00

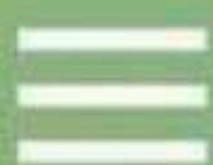
[Flag question](#)

A modular information technology designed to provide comprehensive information about a company is called:

Select one:

- a. The accounting cycle.
- b. An enterprise resource planning system.
- c. A spreadsheet.
- d. A risk management plan.

[Clear my choice](#)[Next page](#)



Time left 0:37:56

Question **28**

Not yet answered

Marked out of 1.00

Flag question

13. As a form of internal control, a bank reconciliation is most closely related to which step in the sales/collection process?

Select one:

- a. Second
- b. Sixth
- c. Fifth
- d. Fourth

[Clear my choice](#)[Next page](#)[◀ AIS TEST 1.6.2021](#)

Jump to...





/ ACCOUNTING INFORMATION SYSTEMS-
Lecture-1202 - ACCT434 - 3

/ Topic 7 / FINAL AIS EXAM

Time left 0:46:37

Question **23**

Not yet answered

Marked out of 1.00

Flag question

In Brown's taxonomy of risk, systems risk is a form of ___ risk.

- a. financial
- b. internal control
- c. fraud
- d. operational

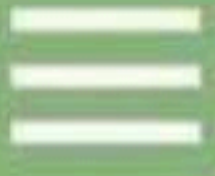
[Clear my choice](#)

Question **24**

Not yet answered

Marked out of 1.00

Flag question



Not yet answered

Time left 0:48:02

Marked out of 1.00

Flag question

Common causes of ERP implementation failure include:

Select one:

- a. Both poor leadership from top management and unrealistic expectations.
- b. Unrealistic expectations.
- c. Neither poor leadership from top management nor unrealistic expectations.
- d. Poor leadership from top management.

[Clear my choice](#)

Question **22**

Not yet answered

Marked out of 1.00

Flag question

Disclosure of confidential information is one



Question

Not yet answered

Time left 0:04:16

Marked out of 1.00

Flag question

Which of the following steps in an IPO occurs first?

Select one:

- a. Develop a prospectus(نشرة)
- b. determine the initial public offering
- c. Determine the size of the IPO
- d. Sell shares of the stock

[Clear my choice](#)

Question **60**

Not yet answered

Marked out of 1.00

Flag question

**Question 55**

Time left 0:15:34

Not yet answered

Marked out of 1.00

Flag question

Examples of internal control discussed in the chapter include: (i) data encryption, (ii) employee bonding, (iii) document matching.

- a. (i), (ii) and (iii).
- b. (ii) and (iii) only.
- c. i) and (iii) only.
- d. (i) and (ii) only.

[Clear my choice](#)**Question 56**

Not yet answered

Marked out of 1.00

Flag question

COBIT comprises ____ principles and ____ enablers.

[Clear my choice](#)

Time left 0:06:58

Question 58

Not yet answered

Marked out of 1.00

Flag question

All of the following are typical database files in human resources process except?

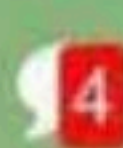
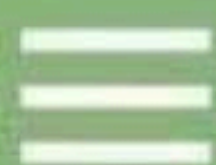
Select one:

- a. payroll
- b. Employee
- c. Performance Evaluation
- d. Applicant

[Next page](#)[◀ AIS TEST 1.6.2021](#)

Jump to...





Marked out of 1.00

Time left 0:09:13

Flag question

All of the following are assumptions in the FASB Conceptual Framework except?

Select one:

- a. Periodicity
- b. going concern
- c. Full disclosure
- d. Monetary unit

[Clear my choice](#)**Question 58**

Not yet answered

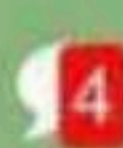
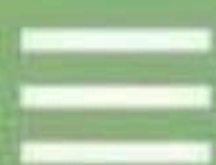
Marked out of 1.00

Flag question

All of the following are typical database files in human resources process except?

Select one:

- a. payroll

[Clear my choice](#)

Time left 0:04:50

Question 60

Not yet answered

Marked out of 1.00

Flag question

All of the following are costs associated with e- business except

Select one:

- a. Potential for customer distrust
- b. flowchart modeling requirement
- c. financial costs associated with setting up net works
- d. Need to develop different internal control systems

[Clear my choice](#)[Finish attempt ...](#)

[Clear my choice](#)

Time left 0:15:07

Question 56

Not yet answered

Marked out of 1.00

[Flag question](#)

COBIT comprises ____ principles and ____ enablers.

Select one:

- a. five; five
- b. five; seven
- c. seven; seven
- d. seven; five

[Clear my choice](#)[Next page](#)[AIS TEST 1.6.2021](#)[Jump to...](#)



Time left 0:16:26

Question **54**

Not yet answered

Marked out of 1.00

Flag question

Internal controls in the sales/collection process include:

Select one:

- a. Adequate supervision.
- b. Bank reconciliations.
- c. All of these.
- d. Pre-numbered documents.

[Clear my choice](#)

Next page



Time left 0:18:23

Question **53**

Not yet answered

Marked out of 1.00

Flag question

Accounting information systems have five generic parts. Outputs of the acquisition/payment process can include:

Select one:

- a. Schedule of accounts payable.
- b. Checks.
- c. Neither schedule of accounts payable nor checks.
- d. Both schedule of accounts payable and checks.

[Clear my choice](#)

Question **54**

Not yet answered

Marked out of 1.00

Flag question



d. sales on account

Time left 0:21:33

Clear my choice

Question **48**

Not yet answered

Marked out of 1.00

Flag question

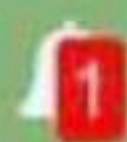
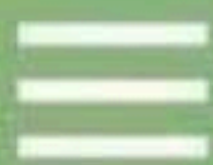
The FASB conceptual framework links accounting information systems with what other area of Accounting ?

Select one:

- a. Financial Accounting
- b. Cost Accounting
- c. Auditing
- d. Taxation

Clear my choice

Next page

**Question 52**

Time left 0:20:03

Not yet answered

Marked out of 1.00

Flag question

All of the following are elements of the CIA triad except:

Select one:

- a. Confidentiality
- b. Availability
- c. Data integrity
- d. Clarity

[Clear my choice](#)

[Next page](#)

[← AIS TEST 1.6.2021](#)



[MEETING TODAY ▶](#)



Time left 0:20:35

Question 51

Not yet answered

Marked out of 1.00

Flag question

Accounting information systems have five basic elements. Within the context of the human resource process, "inputs" include:

Select one:

- a. Job applications.
- b. Payroll-related data.
- c. Both job applications and payroll-related data.
- d. Neither job applications nor payroll-related data.

[Clear my choice](#)**Question 52**

Not yet answered

Marked out of 1.00

Flag question



Time left 0:22:53

Question 46

Not yet answered

Marked out of 1.00

Flag question

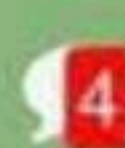
According to COSO, which of the following components of the enterprise risk management addresses an entity's integrity and ethical values?

Select one:

- a. Information and communication
- b. Internal environment.
- c. Risk assessment.
- d. Control activities.

[Clear my choice](#)[Next page](#)[← AIS TEST 1.6.2021](#)

Jump to



Not yet answered

Time left 0:21:47

Marked out of 1.00

Flag question

Which of the following is the best example of an accrued revenue?

Select one:

- a. Purchase of Account
- b. Interest earned but not received on a note receivable
- c. Interest earned but not earned on a note receivable
- d. sales on account

[Clear my choice](#)

Question 48

Not yet answered

Marked out of 1.00

Flag question

The FASB conceptual framework links accounting information systems with what other area of Accounting ?

[Clear my choice](#)

Time left 0:20:59

Question 50

Not yet answered

Marked out of 1.00

Flag question

Internal controls associated with the acquisition/payment process include:

Select one:

- a. Separation of duties.
- b. Neither separation of duties nor adequate documentation.
- c. Both separation of duties and adequate documentation.
- d. Adequate documentation.

[Clear my choice](#)[Next page](#)

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Time left 0:23:12

Question 45

Not yet answered

Marked out of 1.00

Flag question

which ERP module is most concerned with vendor relationships?

Select one:

- a. Supply chain management
- b. customer relationship management
- c. financial Management
- d. Human Resource Management

Clear my choice

Question 46

Not yet answered

Marked out of 1.00

Flag question

According to COSO, which of the following

[Clear my choice](#)

Time left 0:26:10

Question 42

Not yet answered

Marked out of 1.00

[Flag question](#)

An **accounting information system** is a set of interrelated:

- a. Activities, documents and technologies.
- b. Documents and technologies only.
- c. Activities and technologies only.
- d. Activities and documents only.

[Clear my choice](#)[Next page](#)[◀ AIS TEST 1.6.2021](#)

Jump to...





Time left 0:26:44

Question **40**

Not yet answered

Marked out of 1.00

Flag question

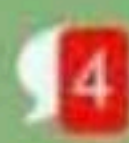
All of the following chart of accounts coding systems typically use numbers except:

Select one:

- a. Mnemonic
- b. Hierarchical
- c. Block
- d. Sequential

[Clear my choice](#)[Next page](#)[◀ AIS TEST 1.6.2021](#)

Jump to...



Time left 0:25:52

Question **43**

Not yet answered

Marked out of 1.00

Flag question

According to Vroom's expectancy theory, motivation is a product of all the following except:

- a. Valence.
- b. Time.
- c. Expectancy.
- d. Instrumentality.

[Clear my choice](#)

Question **44**

Not yet answered

Marked out of 1.00

Flag question



Time left 0:28:25

Question 37

Not yet answered

Marked out of 1.00

Flag question

The purposes of internal control include: (i) safeguarding assets, (ii) ensuring financial statement truthfulness, (iii) promoting operational efficiency, (iv) encouraging compliance with management's directives.

- a. (ii), (iii) and (iv) only.
- b. (i), (iii) and (iv) only.
- c. (i), (ii) and (iii) only.
- d. (i), (ii), (iii) and (iv).

[Clear my choice](#)**Question 38**

Not yet answered

Marked out of 1.00

Flag question

**Question 41**

Time left 0:26:27

Not yet answered

Marked out of 1.00

Flag question

As part of an inventory purchase, BSP Corporation paid a freight bill. The proper treatment of the freight cost in BSP's **accounting information system** is:

Select one:

- a. Expense to inventory.
- b. Capitalize to inventory.
- c. Expense to cash.
- d. Capitalize to cash.

[Clear my choice](#)**Question 42**

Not yet answered

Marked out of 1.00

Flag question

An **accounting information system** is a set of interrelated:



c. two

d. One

Time left 0:31:13

[Clear my choice](#)

Question 36

Not yet answered

Marked out of 1.00

Flag question

The purpose of the conversion process is to transform material, labor and overhead into a finished product. Which system would an organization that manufactures unique pieces of jewelry use for that purpose?

Select one:

a. Some other system

b. Job order

c. Process

d. Hybrid

[Clear my choice](#)



Time left 0:31:30

Question **35**

Not yet answered

Marked out of 1.00

Flag question

How many trial balance are commonly prepared as part of the 10 steps in the accounting cycle?

Select one:

- a. four
- b. Three
- c. two
- d. One

[Clear my choice](#)Question **36**

Not yet answered

Marked out of 1.00

Flag question

The purpose ~~of the conversion~~ process is



d. Estimating amounts

Time left 0:32:13

Clear my choice

Question 34

Not yet answered

Marked out of 1.00

Flag question

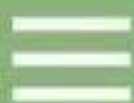
At HCK Corporation, only employees in the information systems department can install new software on a computer. Which type of security control best describes that practice?

Select one:

- a. Technical
- b. Administrative
- c. Practice
- d. Physical

Clear my choice

Next page



Not yet answered

Marked out of 1.00

Flag question

Time left 0:32:39

Human Judgement can be involved in the AIS

Select one:

- a. Recognizing recordable transaction
- b. Designing source document
- c. All of the above
- d. Estimating amounts

[Clear my choice](#)

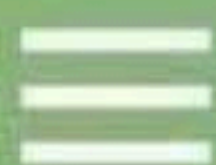
Question 34

Not yet answered

Marked out of 1.00

Flag question

At HCK Corporation, only employees in the information systems department can install new software on a computer. Which type of security control best describes that

Question **32**

Time left 0:33:47

Not yet answered

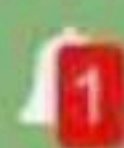
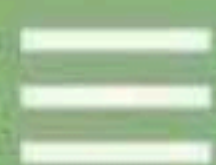
Marked out of 1.00

Flag question

The COSO definition of internal control specifies that it is a:

- a. List of ways to ensure fraud does not occur.
- b. Generic part of the **accounting information system**
- c. Set of rules to be memorized by accountants.
- d. Process involving many groups of people.

[Clear my choice](#)[Next page](#)



/ Topic 7 / FINAL AIS EXAM

Question 11

Not yet answered

Marked out of 1.00

Flag question

Tracing shipping documents to pre-numbered sales invoices provides evidence that

Select one:

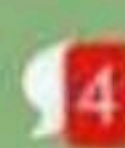
- a. All pre-numbered sales invoices were accounted for.
- b. Shipments to customers were properly invoiced.
- c. No duplicate shipments or billings occurred.
- d. All goods ordered by customers were shipped.

[Clear my choice](#)

Question 12

Not yet answered

Marked out of 1.00



/ Topic 7 / FINAL AIS EXAM

Time left 0:26:58

Question **39**

Not yet answered

Marked out of 1.00

Flag question

According to COBIT's principles, information technology governance and management should meet ___ needs.

Select one:

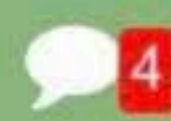
- a. stakeholder
- b. the AICPA Core Competency framework
- c. International Accounting Standards Board
- d. holistic

[Clear my choice](#)

Question **40**

Not yet answered

Marked out of 1.00



Dashboard / My courses

/ ACCOUNTING INFORMATION SYSTEMS-
Lecture-1201 - 2

/ Topic 7 / FINAL EXAM 07.02.2021

Question 58

Not yet answered

Marked out of 1.00

Flag question

The items and activities commonly associated with the acquisition/payment process can be seen in:

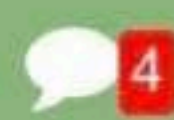
Select one:

- a. All of these.
- b. The balance sheet only.
- c. The income statement only.
- d. The statement of cash flows only.

[Clear my choice](#)

Question 59

Not yet answered

**Question 59**

Not yet answered

Marked out of 1.00

Flag question

As the first step in the acquisition/payment process, goods are requested based on:

Select one:

- a. Monitored need.
- b. The relationship between a buyer and a seller.
- c. The amount of cash in the bank.
- d. The use of information technology.

[Clear my choice](#)**Question 60**

Not yet answered

Marked out of 1.00

Flag question

The fifth step in the acquisition/payment process promotes strong internal control through:

Select one:

- a. Both bank reconciliations and



[Clear my choice](#)

Question **60**

Not yet answered

Marked out of 1.00

Flag question

The fifth step in the acquisition/payment process promotes strong internal control through:

Select one:

- a. Both bank reconciliations and separation of duties.
- b. Neither bank reconciliations nor separation of duties.
- c. Separation of duties.
- d. Bank reconciliations.

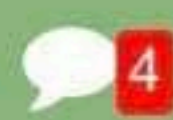
[Clear my choice](#)

Finish attempt ...

[Online Payment Platform](#)

Jump to...





The second step in the acquisition/payment process promotes strong internal control through:

Select one:

- a. Both properly labeled documents and separation of duties.
- b. Separation of duties.
- c. Properly labeled documents.
- d. Neither properly labeled documents nor separation of duties.

[Clear my choice](#)

Question 57

Not yet answered

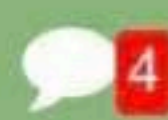
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Flag question

As part of an inventory purchase, BSP Corporation paid a freight bill. The proper treatment of the freight cost in BSP's accounting information system is:

Select one:

- a. Capitalize to cash.
- b. Expense to inventory.
- c. Capitalize to inventory.
- d. Expense to cash.



Flag question

As a form of internal control within the acquisition/payment process, internal auditors are most likely to:

Select one:

- a. Prevent or detect a problem.
- b. None of these; internal auditors are not a form of internal control for the acquisition/payment process.
- c. Detect or correct a problem.
- d. Prevent or correct a problem.

[Clear my choice](#)

Question 50

Not yet answered

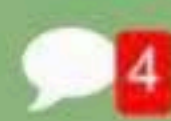
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Flag question

Which of the following balance sheet items is least likely to be associated with the acquisition/payment process?

Select one:

- a. Treasury stock
- b. Cash
- c. Accounts payable



Marked out of 1.00

Flag question

Which of the following statements is true?

Select one:

- a. Both a bank is unlikely to benefit from e-business and in a university, the costs of e-business usually exceed the benefits are true.
- b. A bank is unlikely to benefit from e-business.
- c. Neither a bank is unlikely to benefit from e-business nor in a university, the costs of e-business usually exceed the benefits is true.
- d. In a university, the costs of e-business usually exceed the benefits.

[Clear my choice](#)

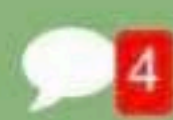
Question **53**

Not yet answered

Marked out of 1.00

Flag question





process should address which of the following forms of risk?

Select one:

- a. Liquidity risk
- b. Human error risk
- c. Both liquidity risk and human error risk
- d. Neither liquidity risk nor human error risk

[Clear my choice](#)

Question 54

Not yet answered

Marked out of 1.00

Flag question

The central feature of e-business is:

Select one:

- a. Using XBRL for required SEC filings.
- b. Implementing general ledger software.
- c. Transacting business over a computer network.
- d. Ensuring that the company is no lower than Level 3 on the capability maturity model.

[Clear my choice](#)



- b. Bank reconciliation
- c. Separation of duties
- d. Neither separation of duties nor bank reconciliation

[Clear my choice](#)

Question 44

Not yet answered

Marked out of 1.00

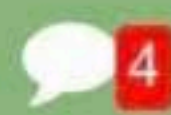
Flag question

One output of the accounting information system is the balance sheet. Transactions commonly associated with an organization's acquisition/payment process are most likely to be reflected in which sections of balance sheet?

Select one:

- a. Current assets and long-term liabilities
- b. Long-term assets and current liabilities
- c. Current assets and current liabilities
- d. Long-term assets and long-term



**Question 45**

Not yet answered

Marked out of 1.00

Flag question

Costs associated with e-business include:

Select one:

- a. All of these.
- b. Need to develop different, better internal control systems.
- c. Financial costs associated with setting up networks.
- d. Potential for customer distrust.


[Clear my choice](#)[Next page](#)[◀ Online Payment Platform](#)

Jump to...

Question 42

Not yet answered

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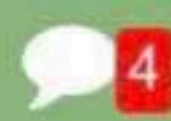
 Flag question

Journal entries commonly processed as part of the acquisition/payment process can include:

Select one:

- a. Credits to cash.
- b. All of these.
- c. Credits to accounts payable.



**Question 40**

Not yet answered

Marked out of 1.00

Flag question

The adjective "pre-numbered" is associated with which generic element of an accounting information system?

Select one:

- a. Both input and internal control
- b. Input
- c. Neither input nor internal control
- d. Internal control

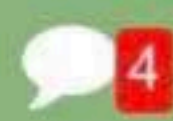
[Clear my choice](#)**Question 41**

Not yet answered

Marked out of 1.00

Flag question

Common causes of ERP implementation failure include:

**Question 37**

Not yet answered

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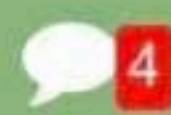
Flag question

Which of the following statements about the acquisition/payment process is least true?

Select one:

- a. Many documents from the first step can be combined into a single document in the second step.
- b. The document commonly used in the second step is never used in other steps of the acquisition/payment process.
- c. The document commonly used in the second step is both an output and an input.
- d. The same document is an output of the first step and an input to the second step.

[Clear my choice](#)



Which of the following is most closely related to one of the benefits of e-business discussed in the text?

Select one:

- a. Company finances
- b. All of these are related to benefits of e-business.
- c. Selling to a broader range of customers
- d. Internal controls

[Clear my choice](#)

Question 35

Not yet answered

Marked out of 1.00

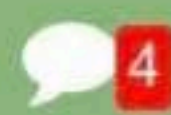
Flag question

The acquisition/payment process includes all of the following steps except:

Select one:

- a. Receive goods and services.
- b. Authorize a purchase.
- c. Prepare adjusting journal entries.
- d. Disburse cash.

[Clear my choice](#)



- d. Neither poor leadership from top management nor unrealistic expectations.

[Clear my choice](#)

Question 39

Not yet answered

Marked out of 1.00

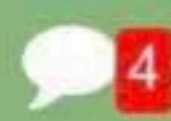
Flag question

E-business offers many potential benefits for a company's marketing efforts. Those benefits include:

Select one:

- a. Both selling to a more diverse group of customers and allowing a business to focus its marketing efforts.
- b. Neither selling to a more diverse group of customers nor allowing a business to focus its marketing efforts.
- c. Selling to a more diverse group of customers.
- d. Allowing a business to focus its marketing efforts.

[Clear my choice](#)



The acquisition/payment process includes all of the following steps except:

Select one:

- a. Receive goods and services.
- b. Authorize a purchase.
- c. Prepare adjusting journal entries.
- d. Disburse cash.

[Clear my choice](#)

Question 36

Not yet answered

Marked out of 1.00

Flag question

Transactions involved in the acquisition/payment process include:

Select one:

- a. All of these
- b. Debit accounts payable, credit cash
- c. Debit inventory, credit cash
- d. Debit inventory, credit accounts payable





/ ACCOUNTING INFORMATION SYSTEMS-
Lecture-1201 - 2

/ Topic 7 / FINAL EXAM 07.02.2021

Question 31

Not yet answered

Marked out of 1.00

Flag question

The fundamental purpose of the sales/collection process is to:

Select one:

- a. Collect payment from them.
- b. Both provide goods and services to clients and collect payment from them.
- c. Neither provide goods and services to clients nor collect payment from them.
- d. Provide goods and services to clients.

[Clear my choice](#)

Question 32

Not yet answered



/ Topic 7 / FINAL EXAM 07.02.2021

Question 28

Not yet answered

Marked out of 1.00

Flag question

The primary purpose of the acquisition/payment process is to:

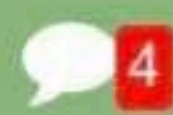
Select one:

- a. Both obtain the resources the organization needs and pay for the resources the organization needs.
- b. Neither obtain the resources the organization needs nor pay for the resources the organization needs.
- c. Pay for the resources the organization needs.
- d. Obtain the resources the organization needs.

[Clear my choice](#)

Question 29





generic elements. Which of the following pairs includes two examples of the same element within the context of the acquisition/payment process?

Select one:

- a. Schedule of accounts payable and adequate documentation
- b. Purchase order and schedule of accounts payable
- c. All of these
- d. Purchase order and adequate documentation

[Clear my choice](#)

Question 33

Not yet answered

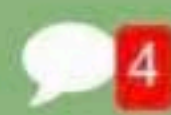
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Flag question

Which of the following can serve as the basis for completing the first step in the acquisition/payment process?

Select one:

- a. Human judgment
- b. All of these
- c. The passage of time
- d. Information technology



generic elements. Which of the following pairs includes examples of two different elements within the context of the acquisition/payment process?

Select one:

- a. Purchase requisition and schedule of accounts payable
- b. Separation of duties and a blind copy of the receiving report
- c. All of these
- d. Journal entry that debits inventory and credits cash

[Clear my choice](#)

Question 27

Not yet answered

Marked out of 1.00

Flag question

The acquisition/payment process helps an organization create value for its stakeholders, which can include:

Select one:

- a. Vendors.
- b. Stockholders.
- c. All of these.
- d. Employees.



/ Topic 7 / FINAL EXAM 07.02.2021

Question 22

Not yet answered

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Flag question

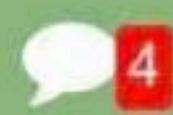
The acquisition/payment process:

Select one:

- a. Both helps an organization create value for its stakeholders and can only be applied if an organization sells a product.
- b. Can only be applied if an organization sells a product.
- c. Helps an organization create value for its stakeholders.
- d. Neither helps an organization create value for its stakeholders nor can only be applied if an organization sells a product.

[Clear my choice](#)

Question 23



As a form of internal control, separation of duties can be applied to which steps in the acquisition/payment process?

Select one:

- a. Fifth step
- b. Fourth step
- c. Second step
- d. All of these

[Clear my choice](#)

Question 17

Not yet answered

Marked out of 1.00

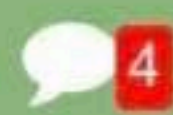
Flag question

A modular information technology designed to provide comprehensive information about a company is called:

Select one:

- a. The accounting cycle.
- b. A spreadsheet.
- c. A risk management plan.
- d. An enterprise resource planning system.

[Clear my choice](#)



Marked out of 1.00

Flag question

Which of the following balance sheet items are commonly associated with the acquisition/payment process?

Select one:

- a. Inventory and accounts payable
- b. Cash received from the sale of inventory
- c. Cash paid to vendors
- d. Purchases and accounts receivable

[Clear my choice](#)

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◀ Online Payment Platform

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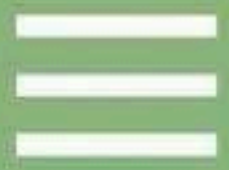
14

15

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17

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Flag question

Which of the following items associated with the acquisition/payment process is likely to expose an organization to one or more forms of operational risk?

Select one:

- a. Purchase order prepared by hand
- b. Both purchase order prepared by hand and schedule of accounts payable prepared with Excel
- c. Schedule of accounts payable prepared with Excel
- d. Neither purchase order prepared by hand nor schedule of accounts payable prepared with Excel

[Clear my choice](#)

Next page

**Question 19**

Not yet answered

Marked out of 1.00

Flag question

Which of the following steps in the sales/collection process occurs last?

Select one:

- a. Fill the order based on shipping instructions.
- b. Ship the product.
- c. Bill the customer.
- d. Approve the customer's credit.

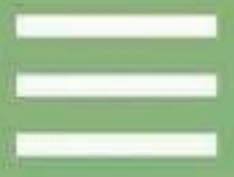
[Clear my choice](#)**Question 20**

Not yet answered

Marked out of 1.00

Flag question

Which of the following items associated with the acquisition/payment process is likely to



[Clear my choice](#)

Question **12**

Not yet answered

Marked out of 1.00

Flag question

Accounting information systems have five generic elements. Which of the following pairs includes two examples of the same element within the context of the acquisition/payment process?

Select one:

- a. Purchase order and schedule of accounts payable
- b. All of these
- c. Schedule of accounts payable and adequate documentation
- d. Purchase order and adequate documentation

[Clear my choice](#)



Question 9

Not yet answered

Marked out of 1.00

Flag question

Accounting information systems have five generic parts. Outputs of the acquisition/payment process can include:

Select one:

- a. Schedule of accounts payable.
- b. Both schedule of accounts payable and checks.
- c. Checks.
- d. Neither schedule of accounts payable nor checks.

[Clear my choice](#)

Next page



Flag question

Which of the following documents associated with the acquisition/payment process is most likely to lead to a journal entry that debits inventory and credits accounts payable?

Select one:

- a. Purchase requisition, purchase order and receiving report
- b. Purchase requisition, receiving report and invoice
- c. Purchase order, receiving report and invoice
- d. None of these

[Clear my choice](#)

Question 3

Not yet answered

Marked out of 1.00

Flag question

Which of the following items associated with the acquisition/payment process is likely to



c. Stockholders.

d. Employees.

[Clear my choice](#)

Question 6

Not yet answered

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Flag question

In which module of an ERP system would you expect to find the most detailed information about purchase orders?

Select one:

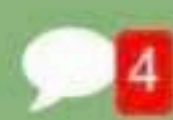
a. Customer relationship management

b. Supply chain management

c. Human resource management

d. Financial management

[Clear my choice](#)



Which of the following balance sheet items is least likely to be associated with the acquisition/payment process?

Select one:

- a. Treasury stock
- b. Cash
- c. Accounts payable
- d. Raw materials

[Clear my choice](#)

Question 51

Not yet answered

Marked out of 1.00

Flag question

Which of the following can cause problems in ERP system implementation , internal controls, design , and enterprise risk management?

Select one:

- a. Both
- b. neither
- c. assuming staff understand project goals and purposes
- d. lack of strong positive signals from top management

[Clear my choice](#)