

38
50



Faculty of Business & Economics
 Department of Business Administration & Marketing
 International to Business (BUSA 332)
 Second Course 2014/2015
 INCOMPLETE

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Put the following mark (X) in front of the right answer

Table 1

No.	v	x
1		✓
2	✓	✓
3	✓	✓
4	✓	x
5		✓
6		✓
7		✓
8	✓	✓
9	✓	✓
10		✓

Table 2

No.	a	b	c	d	e
1				✓	
2			✓		
3	✓				
4			✓		
5				✓	
6		✓			
7		✓			
8			✓		
9				✓	
10	✓				

8

1

8

Q3 ①
6/10

Q 3 ②
3/5

Q3 ③
5/1

Q3 ④
1/1

Q1: Which of the following sentences are true or false; please transfer your answer to table1: (10 points)

1. The national debt in country results when the government (spends) more than it collects in revenues, this case directly affect the international businessman decision in exporting to such country rather than if he intended to establish a foreign investment there. ✗
2. When the balance of trade of a country X suffers from deficit this will encourage a lot of international businessmen to export to this country more than establishing a foreign investment there. ✓
3. There is a positive correlation ارتباط between political freedom and economic growth. ✓
4. Under the theory of absolute advantage, countries hold two types of advantages—acquired advantages and technological advantages. ✓
5. The comparative advantage theory holds that a country will gain from trade even though it can produce all goods more efficiently than other countries. ✗
6. The factor proportions theory holds that countries should improve their competitiveness by importing capital and skilled employees from abroad. ✓
7. منجانب رفاه Luxury products are the most likely types of products to behave according to the product life cycle theory of trade. ✗
8. When a country's religious leaders are also its political leaders, its political system is called a theocracy. ✓
9. Expropriation involves the forced transfer of assets from a company to the government with compensation. ✓
10. Developing nations have the toughest product liability laws, while developed countries have more relaxed laws. ✗

Q2: Choose the suitable answer for the following sentences, and transfer your answer to table 2: (10 points)

1. The term globalization is sometimes used to mean the _____.

- A) movement of jobs to high-wage countries
- B) business being undertaken outside the confines of any nation
- C) uneven distribution of resources and this distribution's influence on different products and services in different parts of the world
- D) integration of world economies through the reduction of barriers to the movement of trade, capital, technology, and people

2. Which of the following best defines international business?

- A) It includes all public economic flows between two or more countries.
- B) It includes all private economic flows between two or more countries.
- C) It includes all business transactions involving two or more countries, whether the transactions are conducted by private or governmental organizations.
- D) It includes all business transactions in countries other than your home country.

3. Which of the following is the most accurate comparison of how private businesses and governments conduct international business?

- A) The objectives for private businesses and governments are the same.
- B) The objective of a private business is profit, whereas a government may or may not seek profit as an objective.
- C) Governments operate strictly for nonprofit motives, but private businesses seek profits.
- D) Governments undertake international business for more long-term objectives than private businesses do.

4. In terms of international business, it is most accurate to say that _____.

- A) there is a universal "best way" to conduct business
- B) global competition affects large companies but not small ones
- C) most companies, regardless of industry, depend either on foreign markets and supplies or compete against companies that do
- D) government regulation of international business has little effect on a company's profits

5. In addition to understanding the laws affecting business in countries where their companies operate, it is most important for managers to understand which of the following legal factors?

- A) the methods for appointing judges
- B) the ethical rationale behind the laws
- C) the history of the country's legal system
- D) the degree of enforcement درجة تطبيق of laws

6. According to the idea of _____, a government should interfere in business affairs.

- A) collectivism
- B) mercantilism
- C) the rule of man
- D) pluralism

7. Political systems based on the _____, such as those of Cuba and China, promote the principle that government may intervene to ensure that business practices benefit society.

- A) democracy ✗
- B) totalitarianism
- C) pluralistic
- D) laissez-faire

8. Which of the following countries has a theocratic form of totalitarianism?

- A) China
- B) Vietnam
- C) Iran
- D) Venezuela

9. Specialization means producing goods and services with

- A) high quality
- B) huge amounts
- C) lower prices
- D) all above

10. Which of the following statements about representative democracies is true?

- A) All citizens participate freely and actively in political processes.
- B) Leaders of representative democracies can stay in power indefinitely.
- C) Citizens elect individuals from political groups to act on their behalf.
- D) Representative democracies across the world share identical features.

