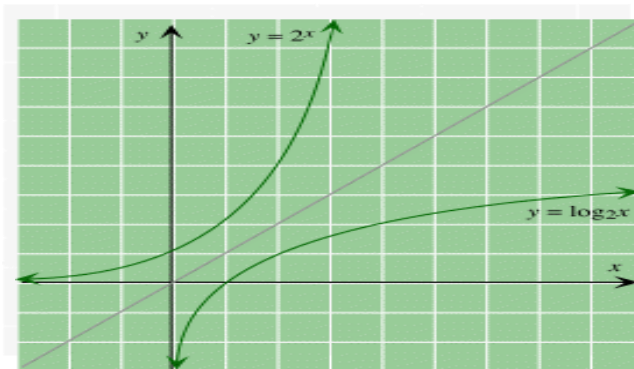


Handout # 3 Prepared by Mohammad Madiah
Sections 5.1, 5.2, 6.1 and 6.2

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Exponential and logarithmic functions

- ❖ **Exponential functions** are functions written in the form $y = a^x$, where a is the **base**, a is positive and $a \neq 1$, and x is a real number.
- ❖ The domain of the exponential function, the values for which x can equal, are all real number. The range however, is all positive numbers.
- ❖ For $a > 1$, the function $y = y_0 a^{kx}$ is called the general exponential function
 - a. $k > 0$ means exponential **growth**.
 - b. $k < 0$ means exponential **decay**.
 - c. **Special function:** $f(x) = y_0 e^{kx}$
- ❖ For $a > 0, x > 0$, the function $y = \log_a x$ is called the **logarithmic function**.
 $y = \log_a x \Leftrightarrow a^y = x$
- ❖ **Special function:** $f(x) = \ln x$.
- ❖ $\ln x = \log_e x$



Some Properties of exponential

For any real numbers a and b and positive integers m and n

1. $a^m a^n = a^{m+n}$
2. For $a \neq 0$, $\frac{a^m}{a^n} = \begin{cases} a^{m-n} & m > n \\ 1 & m = n \\ \frac{1}{a^{n-m}} & m < n \end{cases}$
3. $(ab)^m = a^m b^m$
4. $\left(\frac{a}{b}\right)^m = \frac{a^m}{b^m} \quad (b \neq 0)$

$$5. (a^m)^n = a^{mn}$$

$$6. a^{\frac{m}{n}} = \sqrt[n]{a^m} = (\sqrt[n]{a})^m \text{ (if } n \text{ even, } a \geq 0)$$

Some Properties logarithms

$$1. \log_a 1 = 0$$

$$2. \log_a a = 1$$

$$3. \log_a a^x = x$$

$$4. a^{\log_a x} = x$$

$$5. \log_a MN = \log_a M + \log_a N$$

$$6. \log_a \frac{M}{N} = \log_a M - \log_a N$$

$$7. \log_a x^n = n \log_a x$$

$$8. \log_a x = \log_a y \Rightarrow x = y$$

$$9. \log_{10} x = \log x$$

(common logarithm)

$$10. \log_e x = \ln x$$

(natural logarithm)

$$11. \log_b a = \frac{\log_m a}{\log_m b} = \frac{\log a}{\log b} = \frac{\ln a}{\ln b}$$

(change of basis)

Using Calculator

➤ Power Key ^

$$3^{1.45}: 3 \wedge 1.45 = 4.92$$

➤ Logarithms Keys

1. **log** key : Use base 10

$$\text{Log 15: } \boxed{\log} 15 = 1.18$$

2. **ln** key : Use base e

$$\text{Ln 15: } \boxed{\ln} 15 = 2.71$$

➤ Exponential Keys

3. **10^x** key : Shift + **log**

$$10^{1.5}: \text{Shift} + \boxed{\log} 1.5 = 31.62$$

4. **e^x** key : shift + **ln**

$$e^{1.5}: \text{Shift} + \boxed{\ln} 1.5 = 4.48$$

Simple and Compound Interest

- ❖ If \$**P** is invested at an interest rate of **r** per year, then the simple interest, and the future value **S** after **t** years are

$$S = P + I, \text{ where } I = Prt$$

- ❖ If \$**P** is invested at an interest rate of **r** per year, compound annually, the future value **S** after **t** years is

$$S = P(1+r)^t$$

- ❖ If \$**P** is invested for **t** years at a nominal interest rate **r**, compound **m** times per year, the future value **S** is

$$S = P\left(1 + \frac{r}{m}\right)^{mt}$$

- ❖ If \$**P** is invested for **t** years at a nominal interest rate of **r** compound **continuously**, the future value **S** is

$$S = Pe^{rt}$$